

S. B. C. meet - 5/15/57 (cont.)

13

#202 Appleton, Wis.

sh. this be added to preferred 1952 list.
to be surveyed at once.

Sheboygan, Wis.

#455 Det. - Vernon Hwy

#334 M in '50.

Plan of 312 by taking 2nd W. space. (ab. 55 to 90 M. vol.)

We have to 1974 to go.

We have 401'.

Would have over 800' if we take "too big" - C.E.H.

12 M. property.

7 M.

Do the nothing.

S. B. C. 5/15/57 (M.) - 3:00 - 4:35.

120/1246 Canton (116 M. prop.)

Pres. Dr. A. C. E. H. F. W.
H. J. S. J. B. K. J. B. M. K. L. B. S. E. L.
J. B. H. J. S. H. T. H. W. J. K.

(S. B. C. in 1950)

Lease on #1246 runs out in 1964.

Prof. could re-lease this prop. at \$65,000, which he must.

We are now paying \$40,000 per yr. net, for 72'.

Gray Drug lease, but only use at \$800 per front ft.

J. B. M. recom. is to build a new 2-fl. store on corner, + if more #1246 situation for present.

\$25,000 per yr. premium for 14 yrs.

The landlords are not interested in a fixed rent; would rather wait until 1964, on #1246. - J. B. H.

Long lease - to 2020 - on #120.

The market is more important to #1246 than to #120. - S. J. S.

\$42,000 rental paid to us by the market, in '50.

\$15,000 would be from 2nd floor, in '50.

Put new floor in, + let things ride as they are now for the 14 yrs.

"I wouldn't spend a cent on it!" - R. H. W.

We are making \$1100 per ft. (120) (largest in syndicate)

3 on 80 street ft. - cost \$150 M. (\$500 per stool, + ab. \$300 per ft. for preparation)